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INTERSTATE COMMERCE COMMISSION
Bureau Of Accounts
Washington, D. C. 20423

CLASS I LINE-HAUL RAILROADS SELECTED EARNINGS DATA
(000 OMITTED)

District, Railroad and Year		QUARTER ENDED DECEMBER 31				TWELVE MONTHS ENDED DECEMBER 31				
		Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Rate Of Return d/ (Percent)
Eastern District	1974	$1,440,306	$(4,009)	$(38,282)	$(36,258)	$5,955,537	$121,663	$(40,689)	$(15,496)	1.22
	1973	1,337,892	21,789	(29,446)	(7,175)	5,162,263	51,497	(134,319)	(95,581)	.51
Southern District	1974	747,869	69,318	68,486	77,534	2,929,396	286,692	234,341	243,389	5.90
	1973	676,646	82,377	63,040	63,040	2,569,442	266,903	210,054	210,054	5.49
Western District	1974	2,072,785	139,008	123,234	122,208	8,060,243	570,004	550,413	549,388	4.64
	1973	1,885,141	170,476	162,376	174,612	7,083,280	531,554	472,757	479,749	4.46
Total All Districts	1974	4,260,960	204,317	153,438	163,484	16,945,176	978,359	744,065	777,281	3.61
	1973	3,899,679	274,642	195,970	230,477	14,814,985	849,954	548,492	594,222	3.17
National Railroad Passenger Corp.	1974	57,891	(76,697)	(81,071)	(81,071)	256,910	(256,182)	(272,697)	(272,697)	-0-
	1973	51,245	(42,826)	(44,885)	(44,885)	202,093	(154,354)	(158,627)	(158,627)	-0-
Total All Class I Line-Haul RR's	1974	4,318,851	127,620	72,367	82,413	17,202,086	722,177	471,368	504,584	2.66
	1973	3,950,924	231,816	151,085	185,592	15,017,078	695,600	389,865	435,595	2.59
Individual Railroad Data Eastern District										
Akron, Canton & Youngstown	1974	2,254	453	363	363	9,200	1,659	1,366	1,366	9.69
	1973	2,200	319	265	265	8,931	1,348	1,004	1,004	7.63
Ann Arbor	1974	2,454	(862)	(1,129)	(1,129)	9,477	(3,259)	(4,312)	(4,312)	-0-
	1973	2,253	(870)	(1,140)	(1,140)	10,542	(1,867)	(2,861)	(2,861)	-0-
Baltimore & Ohio	1974	161,739	14,705	15,912	15,912	648,383	70,627	64,974	64,974	7.33
	1973	145,549	9,489	(1,711)	6,453	555,426	40,231	23,641	31,805	4.17

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(000 OMITTED)

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		Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Rate of Return d/ (Percent)
Eastern District (Continued)										
Bangor & Aroostook	1974	$4,016	$1,027	$821	$1,302	$15,692	$2,128	$1,189	$1,671	3.66
	1973	3,847	841	556	556	14,363	2,257	1,033	1,033	3.67
Bessemer & Lake Erie	1974	18,798	2,550	3,170	3,170	66,154	9,553	11,605	11,605	13.86
	1973	15,635	2,283	2,999	1,544	53,998	6,742	7,399	5,944	9.58
Boston & Maine	1974	23,963	(869)	(1,175)	2,182	93,639	(1,736)	(3,408)	(51)	-0-
	1973	21,964	(233)	(487)	13,452	82,723	(4,492)	(7,751)	6,189	-0-
Canadian Pacific Lines in Maine	1974	2,457	(778)	0	0	10,614	(1,974)	0	0	-0-
	1973	2,398	(274)	0	0	9,506	(781)	0	0	-0-
Central R.R. Co. of New Jersey	1974	11,614	(1,454)	(1,856)	(7,292)	46,871	(6,776)	(7,758)	(10,834)	-0-
	1973	10,055	(3,732)	(3,608)	(3,608)	42,047	(5,609)	(5,925)	(5,925)	-0-
Central Vermont	1974	2,790	967	824	1,252	11,160	1,620	1,049	1,478	7.45
	1973	2,353	36	(121)	(121)	9,374	329	(304)	(304)	1.54
Chesapeake & Ohio	1974	146,119	9,973	8,180	8,180	568,830	59,358	49,380	49,380	7.17
	1973	129,551	14,298	11,694	11,694	490,062	48,233	39,392	39,392	5.64
Chicago & Eastern Illinois	1974	13,499	2,541	2,004	2,004	53,558	11,155	9,224	9,224	11.78
	1973	11,497	2,007	2,221	2,221	44,368	6,176	6,093	6,093	8.87
Delaware & Hudson	1974	14,348	1,003	723	723	52,592	2,484	1,591	1,591	3.15
	1973	11,347	685	376	376	44,415	1,905	751	3,359	2.37

CLASS I LINE-HAUL RAILROADS SELECTED EARNINGS DATA
(000 OMITTED)

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		Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Rate of Return d/ (Percent)
Eastern District (Continued)										
Detroit & Toledo Shore Line	1974	$2,859	$309	$490	$490	$9,967	$680	$931	$931	5.56
	1973	2,333	239	273	273	9,211	963	1,009	1,009	7.55
Detroit, Toledo & Ironton	1974	11,366	398	248	248	48,293	2,219	1,217	1,217	3.52
	1973	11,549	12	(279)	(279)	45,213	364	277	277	.57
Elgin, Joliet & Eastern	1974	25,376	928	1,913	1,913	103,126	9,494	13,055	13,055	16.98
	1973	24,820	2,627	3,738	4,670	90,471	7,468	10,230	11,161	13.47
Erie Lackawanna e/.....	1974	57,325	199	(1,882)	(1,882)	299,292	(2,628)	(12,887)	(12,887)	-0-
	1973	52,188	259	(1,657)	(1,657)	266,238	(4,332)	(14,033)	(14,033)	-0-
Grand Trunk Western	1974	30,400	(13)	(140)	(140)	112,715	(6,990)	(8,005)	(8,005)	-0-
	1973	28,318	(2,188)	(3,433)	(5,517)	108,878	(6,804)	(9,165)	(11,250)	-0-
Illinois Terminal	1974	4,534	403	105	105	17,451	2,765	1,609	1,609	8.66
	1973	3,680	166	(92)	(92)	14,632	1,519	638	638	5.53
Lehigh Valley f/	1974	17,997	(302)	(535)	(535)	66,737	(4,581)	(5,085)	(5,844)	-0-
	1973	14,312	(1,536)	(2,555)	220	57,366	(8,826)	(11,817)	(11,842)	-0-
Long Island	1974	29,218	(31,075)	(31,488)	(31,488)	109,696	(106,241)	(107,751)	(107,751)	-0-
	1973	25,196	(24,273)	(23,920)	(23,920)	92,668	(78,915)	(77,387)	(77,387)	
Maine Central	1974	8,748	1,310	1,160	4,375	34,136	3,466	2,936	6,151	5.64
	1973	7,812	553	519	519	30,184	2,131	1,560	1,560	3.45

CLASS I LINE-HAUL RAILROADS SELECTED EARNINGS DATA
(000 OMITTED)

District, Railroad and Year		QUARTER ENDED DECEMBER 31				TWELVE MONTHS ENDED DECEMBER 31				
		Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Rate of Return d/ (Percent)
Eastern District (Continued)										
Missouri-Illinois	1974	$2,183	$1,09	$821	$821	$8,491	$4,131	$3,223	$3,223	10.23
	1973	1,750	637	423	423	6,949	3,392	2,537	2,537	8.10
Monongahela	1974	1,332	(68)	(579)	(579)	8,362	2,138	181	181	4.83
	1973	1,877	307	(35)	(35)	7,468	1,451	(566)	94	3.14
Norfolk & Western	1974	245,942	28,970	25,175	25,154	982,988	140,904	119,015	132,385	7.48
	1973	218,359	32,892	24,859	24,859	842,345	120,843	85,959	85,959	6.42
Penn Central Transportation Co. e/.	1974	516,000	(44,000)	(70,000)	(70,000)	2,247,000	(91,000)	(195,000)	(195,000)	-0-
	1973	519,000	(17,000)	(41,000)	(41,000)	1,964,000	(93,000)	(189,000)	(173,000)	-0-
Penn.-Reading Seashore Lines	1974	2,640	(1,442)	(1,567)	(1,567)	11,633	(4,683)	(5,224)	844	-0-
	1973	2,485	(1,249)	(1,375)	(1,375)	9,828	(4,783)	(5,378)	(5,378)	-0-
Pittsburgh & Lake Erie	1974	13,970	3,383	3,472	3,472	52,753	11,628	11,439	11,439	5.02
	1973	11,228	3,109	2,745	2,745	42,797	11,363	10,134	10,134	4.84
Reading	1974	38,495	1,159	857	857	150,250	(413)	(4,156)	(2,049)	-0-
	1973	32,949	(1,542)	(2,225)	(2,225)	125,813	(8,677)	(12,702)	(12,702)	-0-
Richmond, Fredericksburg & Potomac	1974	7,831	2,495	3,010	3,010	32,262	6,680	9,296	9,296	11.41
	1973	7,093	1,788	2,234	2,234	28,080	6,073	7,571	7,571	10.74
Western Maryland	1974	20,039	2,988	2,821	2,821	74,165	9,255	9,617	9,617	6.45
	1973	14,294	2,139	1,290	1,290	54,367	6,795	3,342	3,342	4.57

CLASS I LINE-HAUL RAILROADS SELECTED EARNINGS DATA
(000 OMITTED)

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		Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Rate of Return d/ (Percent)
Southern District										
Atlanta & West Point	1974	$1,907	$44	$37	$37	$7,845	$439	$408	$408	4.51
	1973	2,052	124	118	118	6,883	442	459	459	4.80
Auto-Train	1974	6,706	(95)	(338)	(338)	26,908	1,906	953	953	13.75
	1973	4,757	247	137	137	17,398	1,217	806	806	11.39
Clinchfield	1974	12,453	3,063	0	0	49,894	13,891	0	0	12.38
	1973	9,402	2,018	0	0	39,225	9,394	0	0	8.16
Florida East Coast	1974	11,690	741	1,708	1,708	47,383	3,972	6,627	6,627	5.54
	1973	13,288	1,870	2,591	2,591	47,612	5,925	8,168	8,168	8.30
Georgia R.R.-Lessee Organization	1974	4,059	249	0	0	14,666	343	0	0	1.71
	1973	3,004	(385)	0	0	11,258	(977)	0	0	-0-
Illinois Central Gulf	1974	147,080	6,540	9,898	18,946	577,843	27,607	23,949	32,997	2.83
	1973	135,580	15,133	18,224	18,224	525,993	42,757	45,132	45,132	4.25
Louisville & Nashville	1974	160,930	16,408	11,192	11,192	607,231	51,730	37,007	37,007	5.05
	1973	137,133	14,388	8,826	8,826	504,687	44,030	25,501	25,501	4.22
Seaboard Coast Line	1974	169,708	12,775	20,975	20,975	680,104	49,315	46,215	46,215	4.36
	1973	162,069	16,683	9,492	9,492	614,404	39,543	33,378	33,378	3.72

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		Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Rate of Return d/ (Percent)
Southern District (Continued)										
Southern Railway System h/	1974	$231,355	$29,561	$24,990	$24,990	$909,325	$137,196	$118,820	$118,820	9.19
	1973	207,310	32,333	23,680	23,680	794,930	124,413	96,426	96,426	8.21
Western Ry. of Alabama	1974	1,981	32	24	24	8,197	293	362	362	2.86
	1973	2,051	(34)	(28)	(28)	7,052	159	184	184	1.58
Western District										
Atchison, Topeka & Santa Fe	1974	273,935	22,398	21,594	21,594	1,071,993	82,643	84,320	84,320	5.01
	1973	256,506	23,684	28,360	28,360	947,743	81,409	88,929	88,929	5.10
Burlington Northern	1974	349,736	18,676	19,443	19,443	1,290,829	73,020	77,549	77,549	3.22
	1973	295,906	26,495	24,204	24,204	1,093,603	43,482	38,656	38,656	1.94
Chicago & North Western	1974	123,347	(6,704)	(10,304)	(10,304)	484,957	5,332	(5,228)	(5,228)	1.94
	1973	109,288	2,114	(2,501)	(91)	416,681	22,117	12,849	15,260	8.60
Chicago, Milwaukee, St. Paul & Pacific	1974	101,915	(1,516)	(2,545)	(2,545)	394,676	(239)	868	868	-0-
	1973	91,610	(756)	1,365	1,365	355,390	2,001	3,405	3,405	.31
Chicago, Rock Island & Pacific	1974	94,239	(4,783)	(5,913)	(5,913)	367,614	(22,182)	(23,214)	(23,214)	-0-
	1973	84,748	(3,348)	(4,857)	(556)	329,002	(18,186)	(19,281)	(14,980)	-0-

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(000 OMITTED)

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		Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Railway Operating Revenues	Net Railway Operating Income a/	Ordinary Income b/	Net Income c/	Rate of Return d/ (Percent)
Western District (Continued)										
Colorado & Southern	1974	$8,659	$39	$7	$7	$35,502	$4,313	$3,691	$3,691	6.80
	1973	8,485	1,239	973	973	31,469	3,961	2,837	2,837	6.08
Denver & Rio Grande Western	1974	38,277	6,984	6,521	6,521	140,814	20,620	19,140	19,140	8.00
	1973	31,872	4,670	4,546	6,496	118,874	16,773	16,101	18,051	6.57
Duluth, Missabe & Iron Range	1974	15,943	(80)	493	493	73,445	9,395	11,562	11,562	10.75
	1973	13,202	280	1,115	2,547	59,674	7,713	9,709	11,142	8.81
Duluth, Winnipeg & Pacific	1974	4,537	2,315	2,258	2,258	17,325	5,322	4,990	4,990	54.01
	1973	4,139	1,249	1,155	1,155	14,789	4,281	3,867	3,867	43.51
Fort Worth & Denver	1974	8,814	828	988	988	35,117	(3,452)	(3,375)	(3,375)	-0-
	1973	9,218	(1,069)	(1,175)	(1,175)	36,849	(231)	(426)	(426)	-0-
Green Bay & Western	1974	2,537	(116)	59	(830)	9,972	(60)	332	(556)	-0-
	1973	2,285	12	34	34	8,779	245	282	282	2.01
Kansas City Southern	1974	33,061	3,216	2,006	2,006	132,188	8,670	4,032	4,032	4.33
	1973	30,912	(144)	(1,385)	(1,385)	120,954	4,845	529	(253)	2.47
Lake Superior & Ishpeming	1974	2,137	110	443	443	6,735	(290)	(232)	(232)	-0-
	1973	1,641	(39)	7	7	6,341	234	191	191	1.44

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Western District (Continued)										
Minneapolis, Northfield & Southern	1974	$1,256	$88	$159	$159	$5,164	$184	$387	$387	2.15
	1973	1,216	63	133	424	5,323	196	391	681	2.31
Missouri-Kansas-Texas	1974	22,101	103	(256)	(256)	93,305	(1,583)	(2,599)	(2,599)	-0-
	1973	23,517	194	(249)	(249)	90,042	(2,015)	(3,733)	(8,196)	-0-
Missouri Pacific	1974	166,404	7,313	3,432	3,432	633,591	56,200	43,301	43,301	6.68
	1973	144,146	10,344	9,603	9,603	532,034	40,438	25,506	25,506	4.77
Northwestern Pacific	1974	2,282	(1,327)	(3,205)	(3,205)	12,491	(2,966)	2,003	2,003	-0-
	1973	3,302	87	160	160	12,792	144	667	667	.48
Oregon Electric	1974	1,481	(?28)	(160)	(160)	6,920	(160)	51	51	-0-
	1973	1,699	(20)	14	14	6,746	91	280	280	.75
St. Louis-San Francisco	1974	71,038	6,397	3,208	3,208	284,447	23,562	16,608	16,608	5.52
	1973	66,287	5,275	4,783	4,783	254,269	17,859	11,454	11,454	4.16
St. Louis Southwestern	1974	46,947	12,380	12,206	12,206	183,987	43,803	44,069	44,069	12.24
	1973	43,019	12,767	12,581	12,581	163,405	38,424	38,997	38,997	11.99
Soo Line	1974	45,219	5,208	4,972	4,972	179,792	17,884	17,039	17,039	6.26
	1973	45,342	4,691	4,117	4,117	168,324	19,883	17,620	17,620	7.42

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Western District (Continued)										
Southern Pacific Transp. Co.	1974	$330,362	$20,119	$26,001	$26,001	$1,323,391	$77,250	$107,289	$107,289	3.80
	1973	316,984	32,407	37,782	37,782	1,192,914	77,804	81,758	81,758	4.23
Spokane International	1974	1,600	(964)	(959)	(959)	6,588	(771)	(765)	(765)	-0-
	1973	1,839	454	460	460	6,766	1,914	1,923	1,923	22.13
Texas & Pacific	1974	38,406	3,831	2,856	2,856	149,073	14,909	12,333	12,333	6.22
	1973	33,707	1,810	816	2,588	128,685	10,961	9,495	11,267	4.46
Texas Mexican	1974	2,821	13	199	199	11,310	1,009	1,489	1,489	13.42
	1973	2,263	111	128	128	8,010	292	392	392	4.03
Toledo, Peoria & Western	1974	3,917	222	320	183	14,606	647	717	580	5.72
	1973	3,204	(181)	(188)	(108)	12,621	333	300	380	2.93
Union Pacific	1974	253,727	44,374	39,095	39,095	989,016	153,834	130,572	130,572	8.78
	1973	236,167	46,615	39,394	39,394	870,923	151,342	125,724	125,724	8.86
Western Pacific	1974	28,088	112	316	316	105,395	3,110	3,484	3,484	1.77
	1973	22,637	1,472	1,001	1,001	89,578	5,244	4,335	4,335	2.94

a/ Net Railway Operating Income - Difference between railway operating revenues and the total of railway operating expenses, railway tax accruals and net equipment and joint facility rents. Does not include fixed charges and non-operating income.

b/ Ordinary Income - Net income, after including fixed charges and non-operating income, but before extraordinary and prior period charges and credits, and excluding provision for deferred taxes.

c/ Net Income - Net income after extraordinary and prior period charges and credits, and excluding provision for deferred taxes.

d/ Rate of Return - Ratio of net railway operating income to net investment in railway property used in transportation service at beginning of calendar year. The symbol -0- indicates a deficit net railway operating income.

e/ Since Erie Lackawanna Railway Company's data for the fourth quarter and twelve months ending December 31, 1974 were not filed as of February 21, 1975, amounts shown for 1974 and 1973 reflect operations for the first two months of the fourth quarter (October and November) and the eleven months ending November 30. This data was derived from the financial statements filed with the Reorganization Court.

f/ Data shown are that of prior quarter and twelve months ended September 30; current report received too late for inclusion.

g/ Since data for the entire year 1974 were not filed by February 21, 1975, amounts shown for 1974 and 1973 are estimated figures from the carrier.

h/ Reflects operations of entire Southern Railway System, which now files consolidated reports. Totals shown include data of Southern Railway, Alabama Great Southern R.R. Co.; Cincinnati, New Orleans and Texas Pacific Ry. Co., Central of Georgia Ry. Co.; Georgia Southern and Florida R.R. Co.; and Norfolk Southern Ry. Co.

Interstate Commerce Commission
Washington, D. C. 20423

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE $300
RETURN AFTER FIVE DAYS

UNIVERSITY OF FLORIDA
3 1262 08730 0694

POSTAGE AND FEES PAID
INTERSTATE COMMERCE COMMISSION

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